

## FINANCIAL MANAGEMENT DIVISION - EXCESS SURPLUS BALANCES

Schools Forum has requested that all schools with an excess surplus balance complete the below form and return it to the Financial Management Team - Nicola Unsworth or Anne Jones

The deadline for the return of this form is Friday 18th September 2015.

<b>School</b>	Hillview Primary
<b>Total Balance 2014-15</b>	£144,829
<b>Permitted Balance</b>	£72,314
<b>Excess Balance</b>	£72,515
<b>Details of use of school balance</b>	<p>At the budget setting meeting held in March 2014 the schools was projected to have a shortfall of around £62,791. This was due to the schools intention of maintaining staffing levels. It was estimated in March 2015 that the school required a carry forward of £97,588 from 2014-15 in order to balance. However, in July 2015 the Governing Body appointed the role of Headteacher and the uncertainty over ongoing staff costs was removed.</p>

Signed:

Name and Designation:

Date:
